

October 17, 2022

Dear Forest Lakes Members:

At our regular board meeting held on Monday, April 11, 2022, active members in attendance voted on and passed our annual budget, and a one-time special assessment of \$300.00 to be assessed to all passive and active Forest Lakes members.

On April 12, 2022, the annual dues mailing was sent to all passive and active members. The members were advised that the one-time special assessment of \$300.00 would be billed to Forest Lakes members (one payment of \$300/per address) in October 2022 with **payment due in 30 days**. See below for bill payment info.

As stated in our March 11th budget letter, the funds from the special assessment will be used to "cover the cost of repairs/improvements which cannot be funded by our normal operating budget." Some examples of repairs that are urgently needed are: total replacement of the roofs at both the Clubhouse and the Beach House at Main Beach, paving and drainage issues at Main Beach and Cove Beach, and repairs to the floating dock system at Cove Beach. At this present time, this list represents our most immediate needs to ensure the safety and beauty of our lake and properties, but in no way represents a complete or final list of projects. We would also like to keep some of the projected funds in a separate account since we do not have a contingency fund at this time.

Thank you for your help with this special assessment. Your support will provide the much-needed funding for the repairs and enhancements throughout our lake in order to retain and improve all of our property values, thus continuing to ensure that Forest Lakes remains one of the most desirable lake communities in New Jersey.

Thank you,
The Forest Lakes Board of Governors

Payment Info (Due No Later than November 20, 2022)

Tear off the bottom portion of this mailing, fill our form and include a check for \$300.00 payable to the Forest Lakes Association

Members' Name: _____

Members' Address: _____

Telephone No. _____

Email Address _____